



101272016001453



SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. 0000040524
Company Name MACROASIA CORP.
Industry Classification
Company Type Stock Corporation

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COVER SHEET

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MACROASIA CORPORATION

(Company's Full Name)

1 2 / F P N B A L L I E D B A N K C E N T E R ,
6 7 5 4 A Y A L A A V E N U E , M A K A T I C I T Y

(Business Address : No. Street City / Town / Province)

FLORENTINO M. HERRERA III

Contact Person

(6 3 2) 8 4 0 2 0 0 1

Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC Form 17-C
FORM TYPE

3rd Friday of July
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stocholders

Domestic

Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **22 January 2016**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **40524** 3. BIR Tax Identification No **004-666-098**
4. **MACROASIA CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines** 6. (SEC Use Only)
Province, country or other Industry Classification Code:
jurisdiction of incorporation
7. **12th Floor, PNB Allied Bank Center, 6754 Ayala Avenue, Makati City** **1226**
Address of principal office Postal Code
8. **(632) 840-2001**
Issuer's telephone number, including area code
9. **N/A**.....
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Issued
Common Stock, ₱1.00 par value	1,233,404,000 outstanding shares

11. Indicate the item numbers reported herein: Item 2

Item 2: Acquisition or Disposition of Assets

Introduction

MacroAsia Corporation ("MAC") signed a Sale and Purchase Agreement ("SPA") with SATS, Ltd. ("SATS") on 22 July 2015. Pursuant to the SPA, MAC agreed to sell 162,500 shares representing 13% of the total issued and outstanding capital stock of its subsidiary, MacroAsia Catering Services, Inc. ("MACS") to SATS. MACS is the dominant airline catering company in the Philippines.

MAC currently owns eighty percent (80%) of the total issued and outstanding capital stock of MACS. Upon completion of the transaction, MAC's shareholdings in MACS will be reduced to sixty-seven percent (67%). SATS' shareholdings in MACS, on the other hand, will increase from twenty percent (20%) to thirty-three percent (33%) of the total issued and outstanding capital stock of MACS.

Completion of Transaction

As the Parties have obtained the required regulatory approvals as of 22 January 2016, the transaction was deemed completed as of said date.

Following completion of the transaction, the updated shareholdings in MACS is set forth hereunder:

MAC	67%
SATS	33%

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MACROASIA CORPORATION



FLORENTINO M. HERRERA III
Corporate Secretary

26 January 2016
Date